



CITY OF CHICAGO

COMMITTEE ON FINANCE

CITY COUNCIL

CITY HALL - ROOM 302

121 NORTH LASALLE STREET

CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL  
CHAIRMAN

PHONE: 312-744-3380

Date: October 1, 2026

## COMMITTEE ON FINANCE MONTHLY RULE 45 REPORT SEPTEMBER 2026

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Pursuant to Rule 45 of the City Council Rules of Order, the Committee on Finance submits the following Monthly Rule 45 Report for September 2026.

### Date, Time & Location of

#### Meeting:

On September 14, 2026 at 10:00 a.m., the Committee on Finance held a meeting in City Council Chambers, City Hall, Chicago, Illinois.

#### Attendance:

The following members were present at the September 14, 2026 Committee on Finance meeting: Chairman Dowell (3), Vice-Chairman Conway (34) - REMOTE, La Spata (1), Hopkins (2) - REMOTE, Hall (6) - REMOTE, Mitchell (7), Harris (8), Beale (9) - REMOTE, Lee (11), Ramirez (12), Quinn (13), Lopez (15), Moore (17) - REMOTE, Curtis (18), O'Shea (19), Taylor (20), Mosley (21) - REMOTE, Rodriguez (22) - REMOTE, Scott (24) - REMOTE, Sigcho-Lopez (25), Burnett (27), Ervin (28) - REMOTE, Taliaferro (29), Cardona (31), Waguespack (32), Rodriguez Sanchez (33), Quezada (35), Villegas (36), Mitts (37) - REMOTE, Sposato (38), Nugent (39 – Ex-Officio), Vasquez (40), Reilly (42), Knudsen (43), Martin (47), and Silverstein (50) - REMOTE.

The following member(s) were not present at the September 14, 2026 Committee on Finance meeting: N/A

The following non-members were present at the September 14, 2026 Committee on Finance meeting: N/A

On September 14, 2026 at 10:00 a.m. Chairman Dowell called the Committee on Finance meeting to order. Chairman Dowell took a roll call to establish a quorum and a quorum was established. Chairman Dowell asked for a motion on Rule 59 to allow remote participation for Committee members Conway, Hopkins, Moore, Mosley, and Mitts. The motion was made by Alderman Quezada, and noting the objection of Alderman Sposato, was so ordered. A subsequent Rule 59 motion to allow the remote participation of Alderman Ervin was made by Alderman Quezada, and noting the objection of Alderman Sposato, was so ordered. Another Rule 59 motion to allow the remote participation of Alderman Hall was made by Alderman Harris, and noting the objection of Alderman Sposato, was so ordered. The next Rule 59 motion to allow the remote

participation of Alderman Beale was made by Alderman Ervin, and noting the objection of Alderman Sposato, was so ordered. The following Rule 59 motion to allow the remote participation of Alderman Silverstein was made by Alderman Harris, and noting the objection of Alderman Sposato, was so ordered. The subsequent Rule 59 motion to allow the remote participation of Alderman Scott was made by Alderman Mitts, and noting the objection of Alderman Sposato, was so ordered. The last Rule 59 motion to allow the remote participation of Alderman Rodriguez was made by Alderman Conway, and noting the objection of Alderman Sposato, was so ordered. Chairman Dowell then opened the floor to begin the public comment period and explained the procedures for public comment. The following public speakers addressed the committee: Zoe Leigh, Jessica Jackson, George Blakemore, and Patricia Puente. With no other public speakers having timely signed up to speak, Chairman Dowell closed the public comment period.

**The Committee on Finance addressed the following ten (10) items of which nine (9) were passed**

- **July and August Rule 45 Reports** which passed the committee on a motion made by Alderman Mitts.

**INTRODUCED BY DIRECT INTRODUCTION DURING THE SEPTEMBER 14, 2026 COMMITTEE ON FINANCE MEETING**

- **One (1) proposed order authorizing the payment of various small claims against the City of Chicago (Direct Introduction) (SOR2026-0028310)**
  - o **Item number 1** on the agenda was placed on the omnibus with no objection from the committee.

**PLACED ON THE OMNIBUS IN CITY COUNCIL 9/23/26**

- **One (1) proposed orders denying the payment of various small claims against the City of Chicago (SCL2026-0028309)**
  - o **Item number 2** on the agenda was placed on the omnibus with no objection from the committee.

**PLACED ON THE OMNIBUS IN CITY COUNCIL 9/23/26**

- **Three (3) proposed orders authorizing Charitable Solicitation on the Public Way (Tag Day) Permits to the following organizations:**

- 3A. Oxfam America  
Citywide  
September 24, 2026 to March 31, 2027  
(F2026-0028311)
- 3B. Plan International USA  
Citywide  
September 24, 2026 to June 30, 2027  
(F2026-0028313)
- 3C. Salvation Army North Central Illinois Division  
Citywide

November 1, 2026 to December 24, 2026  
(F2026-0028314)

- o **Items number 3A, 3B and 3C** on the agenda were placed on the omnibus with no objection from the committee.
- **A communication transmitting reports of cases in which verdicts, judgments or settlements were entered into for the months of July 2026 and August 2026 (F2026-0028315)**
  - o **Item number 4** on the agenda was placed on file.
- **Four (4) proposed orders authorizing the Corporation Counsel to enter into and execute Settlement Orders in the following case:**
- **Lorenzo Williams v. City of Chicago, et al., Case No. 2026 L 007227 (Or2026-0028317)**

**Amount: \$225,000**

- **Item number 5 (A)** on the agenda was explained by Victoria Benson, Deputy Corporation Counsel from the Department of Law. Motion do pass was made by Alderman La Spata. The item passed by a vote of 18 Yeas (Dowell, La Spata, Hall, Mitchell, Harris, Lee, Ramirez, Taylor, Mosley, Rodriguez, Sigcho Lopez, Burnett, Rodriguez Sanchez, Quezada, Mitts, Vasquez, Knudsen, Martin) to 13 Nays (Quinn, Lopez, Moore, O'Shea, Scott, Ervin, Taliaferro, Cardona, Waguespack, Villegas, Sposato, Reilly, and Nugent).

**PASS COMMITTEE 9/14/26**

**PASS CITY COUNCIL 9/23/26 – by a vote of 33 Yeas (Burnett, Clay, Coleman, Conway, Cruz, Curtis, Dowell, Ervin, Fuentes, Gutierrez, Hadden, Hall, Harris, Hopkins, Knudsen, La Spata, Lawson, Lee, Manaa-Hoppenworth, Martin, Mitchell, Mitts, Moore, Mosley, Quezada, Ramirez, Robinson, Rodriguez Sanchez, Rodriguez, Sigcho Lopez, Taylor, Vasquez, Yancy) to 17 Nays (Beale, Cardona, Chico, Gardiner, Lopez, Napolitano, Nugent, O'Shea, Quinn, Reilly, Scott, Silverstein, Sposato, Tabares, Taliaferro, Villegas, Waguespack).**

- **Matthew Jordan, an Administrator of the Estate of Michael A. Jordan, Deceased v. City of Chicago, a Municipal Corporation, Officer Christopher Moore, individually and as agent of the City of Chicago, Case No. 2024 L 011910 (Or2026-0028318)**

**Amount: \$6,000,000**
- **Item number 5 (B)** on the agenda was explained by Margaret Mendenhall Casey, Deputy Corporation Counsel from the Department of Law. Motion do pass was made by Mitchell. The item passed by a voice vote.

**PASS COMMITTEE 9/14/26**

**PASS CITY COUNCIL 9/23/26**

- **Gabriel Solache v. Reynaldo Guevara, et al., Case No. 18 CV 2312 (Or2026-0028319)**

**Amount: \$6,000,000**

- **Item number 5 (C)** on the agenda was explained by Jessica Felker, Deputy Corporation Counsel from the Department of Law. Motion do pass was made by La Spata. The item passed by a voice vote, with the exception of Alderman Lopez who voted no on the item.

**PASS COMMITTEE 9/14/26**

**PASS CITY COUNCIL 9/23/26 - with the exception of Alderman Lopez who voted no on the item.**

- **Arturo DeLeon-Reyes v. Reynaldo Guevara, et al., Case No. 18 CV 1028 (Or2026-0028321)**

**Amount: \$7,750,000**

- **Item number 5 (D)** on the agenda was explained by Jessica Felker, Deputy Corporation Counsel from the Department of Law. Motion do pass was made by Harris. The item passed by a voice vote, with the exception of Alderman Lopez who voted no on the item.

**PASS COMMITTEE 9/14/26**

**PASS CITY COUNCIL 9/23/26**

#### **INTRODUCED DURING THE UNE 17, 2026 CITY COUNCIL MEETING**

- **An ordinance, introduced by Alderman Marty Quinn (13th Ward) and others, amending the Municipal Code Chapter 2-8 by adding a new Section 2-8-036 requiring Issuance of bonds and other indebtedness – Ordinance requirements (O2026-0026270)**
  - **Item number 10** on the agenda was explained by Alderman Marty Quinn. Motion do pass was made by Alderman Quinn. The item passed by a vote of 21 Yeas (Dowell, Conway, Hopkins, Harris, Beale, Lee, Quinn, Lopez, Curtis, O'Shea, Mosley, Scott, Cardona, Waguespack, Villegas, Mitts, Vasquez, Reilly, Knudsen, Silverstein, Nugent) to 9 Nays (Hall, Ramirez, Rodriguez, Sigcho Lopez, Burnett, Ervin, Rodriguez Sanchez, Quezada, Martin)

**PASS COMMITTEE 9/14/26**

**DEFERRED AND PUBLISHED CITY COUNCIL 9/23/26**

**PASS CITY COUNCIL 9/26/26 – by a vote of 33 Yeas (La Spata, Hopkins, Dowell, Yancy, Mitchell, Harris, Beale, Chico, Lee, Quinn, Guterrez, Lopez, Coleman, Curtis, O'Shea, Taylor, Mosley, Tabares, Scott, Taliaferro, Cruz, Cardona, Waguespack, Conway, Villegas, Mitts, Sposato, Nugent, Vasquez, Napolitano, Reilly, Knudsen, Lawson, Gardiner, Silverstein) to 15 Nays (Robinson, Hall, Ramirez, Moore, Rodriguez, Sigcho Lopez, Fuentes, Burnett, Ervin, Rodriguez Sanchez, Quezada, Clay, Martin, Manaa Hoppenworth, Hadden)**

#### **INTRODUCED DURING THE JULY 17, 2026 CITY COUNCIL MEETING**

- **A communication, introduced by Mayor Brandon Johnson, appointing Marshall Hatch Jr. as a member of the Chicago Development Fund Advisory Board, for a term effective immediately and expiring on July 20, 2029 (A2026-0027333)**

- o **Item number 6** on the agenda was explained by Marshall Hatch Jr. A motion do pass was made by Alderman Hall. The item passed by a voice vote of all members, with the exception of Alderman Lopez who vote no on the item.

**PASS COMMITTEE 9/14/26**

**PASS CITY COUNCIL 9/23/26 – with the exception of Alderman Lopez who voted no on the item**

- **A communication, introduced by Mayor Brandon Johnson, appointing Ryan Gadia as a member of the Chicago Development Fund Advisory Board, for a term effective immediately and expiring on July 20, 2029 (A2026-0027340)**
  - o **Item number 7** on the agenda was explained by Ryan Gadia. Motion to hold the item in committee was made by Alderman Lee.

**HELD IN COMMITTEE 9/15/26**

- **A communication, introduced by Mayor Brandon Johnson, appointing Ja’Net Defell as a member of the Chicago Development Fund Advisory Board, for a term effective immediately and expiring on July 20, 2029 (A2026-0027336)**
  - o **Item number 8** on the agenda was explained by Ja’Net Defell. A motion do pass was made by Alderman Hopkins. The item passed by a voice vote of all members present.

**PASS COMMITTEE 9/14/26**

**PASS CITY COUNCIL 9/23/26**

- **An ordinance authorizing the execution of a Second Amendment to the Master Intergovernmental Agreement with the Public Building Commission to authorize the use of tax increment financing (TIF) funds for various projects in the 3rd, 7th, 12th, 34th & 42nd Wards (O2026-0027137)**
  - o **Item number 9** on the agenda was explained by Public Buildings Commission Executive Director Ray Giderof. Motion do pass was made by Alderman Quinn. The item passed by a voice vote of all members present.

**PASS COMMITTEE 9/14/26**

**PASS CITY COUNCIL 9/23/26**

A complete recap of the meeting can be found at <https://vimeo.com/showcase/citycouncil?video=1229341127>.

Chairman Dowell stated that there was no further business before the Committee and asked for a motion to adjourn. Alderman Vasquez moved to adjourn. The Committee on Finance meeting adjourned at 12:58 pm.

#### **Date, Time &**

#### **Location of**

#### **Meeting:**

On September 22, 2026 at 1:45 p.m., the Committee on Finance held a meeting in City Council Chambers, City Hall, Chicago, Illinois.

**Attendance:** The following members were present at the September 22, 2026 Committee on Finance meeting: Chairman Dowell (3), Vice-Chairman Conway (34), La Spata (1), Hopkins (2) - REMOTE, Mitchell (7) - REMOTE, Harris (8) - REMOTE, Beale (9), Lee (11), Ramirez (12), Quinn (13), Lopez (15), Moore (17), O'Shea (19), Taylor (20), Mosley (21) - REMOTE, Rodriguez (22) - REMOTE, Scott (24) - REMOTE, Sigcho-Lopez (25), Burnett (27), Ervin (28), Taliaferro (29), Cardona (31), Waguespack (32), Rodriguez Sanchez (33) - REMOTE, Quezada (35), Villegas (36), Mitts (37), Vasquez (40), Reilly (42), Knudsen (43), Martin (47) – REMOTE and Silverstein (50).

The following member(s) were not present at the September 22, 2026 Committee on Finance meeting: Hall (6), Curtis (18), and Sposato (38).

The following non-members were present at the September 22, 2026 Committee on Finance meeting: Coleman (16), Fuentes (26), Manaa-Hoppenworth (48) and Hadden (49).

On September 22, 2026 at 1:45 p.m. Chairman Dowell called the Committee on Finance meeting to order. Chairman Dowell took a roll call to establish a quorum and a quorum was established. Chairman Dowell asked for a motion on Rule 59 to allow remote participation for Committee members Mitchell, Harris, and Scott. The motion was made by Alderman Quezada and was so ordered. A subsequent Rule 59 motion to allow the remote participation of Aldermen Hopkins and Rodriguez was made by Alderman Taliaferro and was so ordered. Another Rule 59 motion to allow the remote participation of Aldermen Mosley, Rodriguez Sanchez, and Martin was made by Alderman Quezada and was so ordered. Chairman Dowell then opened the floor to begin the public comment period and explained the procedures for public comment. The following public speakers addressed the committee: Michael Jacobson, Marjorie Birch, Thomas Haley, Zoe Leigh, Shantel Edouard, Lucas Oates, Adam Natenshon, Isaiah Burr, Ahmet Ingram, Andrea Raila, Jessica Jackson, George Blakemore. With no other public speakers having timely signed up to speak, Chairman Dowell closed the public comment period.

**The Committee on Finance addressed the following twenty (20) items of which nineteen (19) were passed**

**INTRODUCED BY DIRECT INTRODUCTION DURING THE SEPTEMBER 22, 2026 COMMITTEE ON FINANCE MEETING**

- **One (1) proposed order authorizing Charitable Solicitation on the Public Way (Tag Day) Permits to the following organizations:**
  - 20. Amnesty International  
Citywide  
September 26, 2026 to December 31, 2026  
(F2026-0028444)
- **Item number 20** on the agenda were placed on the omnibus with no objection from the committee.

**INTRODUCED DURING THE MAY 20, 2026 CITY COUNCIL MEETING**

- **An ordinance authorizing the approval of the ownership transfer pursuant to the Chicago Metered Parking System Concession Agreement (O2026-0025407)**

- o **Item number 1** on the agenda was **HELD IN COMMITTEE 9/22/26**

**INTRODUCED DURING THE JULY 15, 2026 CITY COUNCIL MEETING**

- **A substitute ordinance authorizing the issuance of Multi-Family program funds to 5853 N Broadway 4 LP for the mixed-use development 4% project at 5853 N. Broadway Avenue in the 48th Ward (SO2026-0027190)**  
 Amount not to exceed: \$3,855,235 Multi-Family  
 Amount not to exceed: \$22,000,000 TIF  
 Amount not to exceed: \$19,500,000 Bonds
- o **Item number 2** on the agenda was explained by Ryan Slattery, Financial Planning Analyst from the Department of Housing. Motion to accept the substitute was made by Alderman Moore. Motion do pass was made by Alderman Quezada. The item passed by a voice vote of all members present.

**SUBSTITUTE IN COMMITTEE 9/22/26  
 PASS COMMITTEE 9/22/26  
 PASS CITY COUNCIL 9/23/26**

- **A substitute ordinance authorizing the issuance of Multi-Family program funds to 5853 N Broadway 9 LP for the mixed-use development 9% project at 5853 N. Broadway Avenue in the 48th Ward (SO2026-0027224)**  
 Amount not to exceed: \$5,967,690 Multi-Family
- o **Item number 3** on the agenda was explained by Ryan Slattery, Financial Planning Analyst from the Department of Housing. Motion to accept the substitute was made by Alderman Moore. Motion do pass was made by Alderman Mosley. The item passed by a voice vote of all members present.

**SUBSTITUTE IN COMMITTEE 9/22/26  
 PASS COMMITTEE 9/22/26  
 PASS CITY COUNCIL 9/23/26**

- **An ordinance authorizing the issuance of Multi-Family program funds to TCB Humboldt 4 LLC for the mixed-use development 4% project at 1417 N. Talman Avenue/2620 W. Hirsch Street in the 26th Ward (O2026-0027180)**  
 Amount not to exceed: \$6,769,454 Multi-Family  
 Amount not to exceed: \$32,860,059 HED Bonds  
 Amount not to exceed: \$22,000,000 Multi-Family Revenue Bonds
- o **Item number 4** on the agenda was explained by Marc Daniels, Financial Planning Analyst from the Department of Housing. Motion do pass was made by Alderman Rodriguez. The item passed by a voice vote of all members present.

**PASS COMMITTEE 9/22/26  
 PASS CITY COUNCIL 9/23/26**

- **An ordinance authorizing the issuance of Multi-Family program funds to TCB Humboldt 9 LLC for the mixed-use development 9% project at 1417 N. Talman Avenue/2620 W. Hirsch Street in the 26th Ward (O2026-0027221)**  
**Amount not to exceed: \$1,826,242 Multi-Family**  
**Amount not to exceed: \$2,830,405 HED Bonds**

- **Item number 5** on the agenda was explained by Marc Daniels, Financial Planning Analyst from the Department of Housing. Motion do pass was made by Alderman Reilly. The item passed by a voice vote of all members present.

**PASS COMMITTEE 9/22/26**  
**PASS CITY COUNCIL 9/23/26**

- **A substitute ordinance amending the Original Ordinance by replacing Chicago Neighborhood with Leslie J. Raffel Foundation as the developer and amending the Original Redevelopment Agreement to include revisions to the Project at 30 N. LaSalle Street in the 34th Ward (SO2026-0027303)**

- **Item number 6** on the agenda was explained by Dinah Wayne, Financial Planning Analyst from the Department of Housing. Motion to accept the substitute was made by Alderman Lee. Motion do pass was made by Alderman Reilly. The item passed by a voice vote of all members present.

**SUBSTITUTE IN COMMITTEE 9/22/26**  
**PASS COMMITTEE 9/22/26**  
**PASS CITY COUNCIL 9/23/26**

- **An ordinance approving Amendment No. 6 to the Redevelopment Project and Plan for the Central West Tax Increment Financing Redevelopment Project Area in the 27th, 28th & 34th Wards (O2026-0027271)**

- **Item number 7** on the agenda was explained by Michael Carey, Financial Planning Analyst from the Department of Planning and Development. Motion do pass was made by Alderman Lee. The item passed by a voice vote of all members present.

**PASS COMMITTEE 9/22/26**  
**PASS CITY COUNCIL 9/23/26**

- **An ordinance designating the Expanded Central West Tax Increment Financing Redevelopment Project Area as a Redevelopment Project Area pursuant to the Tax Increment Allocation Redevelopment Act in the 27th, 28th & 34th Wards (O2026-0027301)**

- **Item number 8** on the agenda was explained by Michael Carey, Financial Planning Analyst from the Department of Planning and Development. Motion do pass was made by Alderman Waguespack. The item passed by a voice vote of all members present.

**PASS COMMITTEE 9/22/26**  
**PASS CITY COUNCIL 9/23/26**

- **An ordinance adopting Tax Increment Allocation Financing for the Expanded Central West Tax Increment Financing Redevelopment Project Area in the 27th, 28th & 34th Wards (O2026-0027300)**

- o **Item number 9** on the agenda was explained by Michael Carey, Financial Planning Analyst from the Department of Planning and Development. Motion do pass was made by Alderman Knudsen. The item passed by a voice vote of all members present.

**PASS COMMITTEE 9/22/26**  
**PASS CITY COUNCIL 9/23/26**

- **An ordinance approving Amendment No. 1 to the Avalon Park/South Shore Redevelopment Project Area Tax Increment Financing District Eligibility Study, Redevelopment Plan and Project in the 7th & 8th Wards (O2026-0027126)**

- o **Item number 10** on the agenda was explained by Jeffrey Cohen, Managing Deputy Commissioner from the Department of Planning and Development. Motion do pass was made by Alderman Moore. The item passed by a voice vote of all members present.

**PASS COMMITTEE 9/22/26**  
**PASS CITY COUNCIL 9/23/26**

- **An ordinance approving Amendment No. 3 to the Chicago/Central Park Redevelopment Project Area Redevelopment Project and Plan in the 27th, 28th, 36th & 37th Wards (O2026-0027127)**

- o **Item number 11** on the agenda was explained by Jeffrey Cohen, Managing Deputy Commissioner from the Department of Planning and Development. Motion do pass was made by Alderman Moore. The item passed by a voice vote of all members present.

**PASS COMMITTEE 9/22/26**  
**PASS CITY COUNCIL 9/23/26**

- **An ordinance approving Amendment No. 1 to the Commercial Avenue Tax Increment Financing Redevelopment Area Project and Plan in the 7<sup>th</sup>, 8<sup>th</sup> & 10th Ward (O2026-0027129)**

- o **Item number 12** on the agenda was explained by Jeffrey Cohen, Managing Deputy Commissioner from the Department of Planning and Development. Motion do pass was made by Alderman Ramirez. The item passed by a voice vote of all members present.

**PASS COMMITTEE 9/22/26**  
**PASS CITY COUNCIL 9/23/26**

- **An ordinance approving Amendment No. 1 to the Roseland/Michigan Avenue Tax Increment Financing Redevelopment Area Project and Plan in the 9th & 21st Wards (O2026-0027128)**

- o **Item number 13** on the agenda was explained by Jeffrey Cohen, Managing Deputy Commissioner from the Department of Planning and Development. Motion do pass was made by Alderman Beale. The item passed by a voice vote of all members present.

**PASS COMMITTEE 9/22/26**  
**PASS CITY COUNCIL 9/23/26**

- **An ordinance approving Amendment No. 3 to the Bryn Mawr/Broadway Redevelopment Project Area Tax Increment Financing Program Redevelopment Plan and Project in the 48<sup>th</sup> Ward (O2026-0027133)**
  - **Item number 14** on the agenda was explained by Jeffrey Cohen, Managing Deputy Commissioner from the Department of Planning and Development. Motion do pass was made by Alderman Sigcho Lopez. The item passed by a voice vote of all members present.

**PASS COMMITTEE 9/22/26  
PASS CITY COUNCIL 9/23/26**

- **An ordinance approving Amendment No. 4 to the Pilsen Tax Increment Financing Redevelopment Project and Plan in the 11th, 12th, 25<sup>th</sup> & 28th Wards (O2026-0027139)**
  - **Item number 15** on the agenda was explained by Michael Carey, Financial Planning Analyst from the Department of Planning and Development. Motion do pass was made by Alderman Ramirez. The item passed by a voice vote of all members present.

**PASS COMMITTEE 9/22/26  
PASS CITY COUNCIL 9/23/26**

- **An ordinance amending the Land Sale Ordinance and approving the Redevelopment Agreement with Deeply Rooted Productions, Inc. to provide Housing and Economic Development Bond (HED) funds for development of Deeply Rooted Dance Center project at 5339-5345 S. State Street in the 3rd Ward (O2026-0027239)** **Amount not to exceed: \$10,500,000 HED**
  - **Item number 16** on the agenda was explained by Michael Carey Financial Planning Analyst from the Department of Planning and Development. Motion do pass was made by Alderman Beale. The item passed by a voice vote of all members present.

**PASS COMMITTEE 9/22/26  
PASS CITY COUNCIL 9/23/26**

- **A substitute ordinance authorizing the execution of an Intergovernmental Agreement with the Chicago Housing Authority to provide tax increment financing funds (TIF) for the ABLA Brooks Homes infrastructure and flood mitigation improvement project located at 1300-1400 W. 13th Street, 1300-1400 W. 14th Street, and 1300-1400 W. Hastings Street in the 28th Ward (SO2026-0027235)** **Amount not to exceed: \$12,000,000 TIF**
  - **Item number 17** on the agenda was explained by Jeffrey Cohen, Managing Deputy Commissioner from the Department of Planning and Development. Motion to accept the substitute was made by Alderman La Spata. Motion do pass was made by Alderman Waguespack. The item passed by a voice vote of all members present.

**SUBSTITUTE IN COMMITTEE 9/22/26  
PASS COMMITTEE 9/22/26  
PASS CITY COUNCIL 9/23/26**

- **A substitute ordinance authorizing the execution of a Redevelopment Agreement with Foundry Park Properties KP7 LLC to provide tax increment financing (TIF) assistance for the Foundry Park mixed-use**

**development project at the 31-acre site bounded by W. Dickens Avenue, North Branch of Chicago River and N. Kingsbury Street and N. Southport Avenue in the 32nd Ward (SO2026-0027166)**

**Amount not to exceed: \$201,589,396 TIF**

- o **Item number 18** on the agenda was explained by Jeffrey Cohen, Managing Deputy Commissioner from the Department of Planning and Development. Motion to accept the substitute was made by Alderman Reilly. Motion do pass was made by Alderman Reilly. The item passed by a voice vote of all members present.

**SUBSTITUTE IN COMMITTEE 9/22/26**

**PASS COMMITTEE 9/22/26**

**PASS CITY COUNCIL 9/23/26**

- **A substitute ordinance authorizing the execution of a Redevelopment Agreement with 111 W. Monroe Hotel Landlord, LLC for a repayable term loan to support the Monroe Hotel office to hotel conversion located at 111 W. Monroe Street in the 34th Ward (SO2026-0027146)**

**Amount not to exceed: \$50,000,000 TIF**

- o **Item number 19** on the agenda was explained by Jeffrey Cohen, Managing Deputy Commissioner from the Department of Planning and Development. Motion to accept the substitute was made by Alderman Knudsen. Motion do pass was made by Alderman Conway. The item passed by a voice vote of all members present.

**SUBSTITUTE IN COMMITTEE 9/22/26**

**PASS COMMITTEE 9/22/26**

**PASS CITY COUNCIL 9/23/26**

A complete recap of the meeting can be found at <https://vimeo.com/showcase/8928482?video=1229284895>.

Chairman Dowell stated that there was no further business before the Committee and asked for a motion to recess the meeting until 10:00 am on September 24, 2026. Alderman Lee moved to recess. The Committee on Finance meeting recessed at 5:57 pm.

**Date, Time &**

**Location of**

**Meeting:**

On September 24, 2026 at 10:00 a.m., the Committee on Finance held a meeting in City Council Chambers, City Hall, Chicago, Illinois.

**Attendance:**

The following members were present at the September 24, 2026 Committee on Finance meeting: Chairman Dowell (3), Vice-Chairman Conway (34), La Spata (1) - REMOTE, Hopkins (2) - REMOTE, Hall (6), Mitchell (7) - REMOTE, Harris (8) - REMOTE, Beale (9), Lee (11), Ramirez (12) - REMOTE, Quinn (13), Lopez (15), Moore (17) - REMOTE, Curtis (18), O'Shea (19), Taylor (20) - REMOTE, Mosley (21) - REMOTE, Rodriguez (22), Scott (24), Sigcho-Lopez (25) - REMOTE, Burnett (27), Ervin (28), Taliaferro (29), Cardona (31), Waguespack (32), Rodriguez Sanchez (33) - REMOTE, Quezada (35) - REMOTE, Villegas (36), Mitts (37), Sposato (38), Vasquez (40), Reilly (42), Knudsen (43), and Martin (47) - REMOTE.

The following member(s) were not present at the September 24, 2026 Committee on Finance meeting: Silverstein (50).

The following non-members were present at the September 24, 2026 Committee on Finance meeting: N/A.

On September 24, 2026 at 10:00 a.m. Chairman Dowell called the recessed Committee on Finance meeting back to order. Chairman Dowell took a roll call to establish a quorum and a quorum was established. Chairman Dowell asked for a motion on Rule 59 to allow remote participation for Committee members Mitchell, Harris, Moore, Taylor, and Quezada. The motion was made by Alderman Lee, and noting the objection of Alderman Sposato, was so ordered. A subsequent Rule 59 motion to allow the remote participation of Alderman Sigcho Lopez was made by Alderman Ervin, and noting the objection of Alderman Sposato, was so ordered. Another Rule 59 motion to allow the remote participation of Alderman Ramirez was made by Alderman Mitts, and noting the objection of Alderman Sposato, was so ordered. The next Rule 59 motion to allow the remote participation of Alderman La Spata was made by Alderman Villegas, and noting the objection of Alderman Sposato, was so ordered. The following Rule 59 motion to allow the remote participation of Alderman Martin was made by Alderman Hall, and noting the objection of Alderman Sposato, was so ordered. A subsequent Rule 59 motion to allow the remote participation of Aldermen Hopkins and Mosley was made by Alderman Lee, and noting the objection of Alderman Sposato, was so ordered. The last Rule 59 motion to allow the remote participation of Alderman Rodriguez Sanchez was made by Alderman Hall, and noting the objection of Alderman Sposato, was so ordered. Chairman Dowell then opened the floor to begin the public comment period and explained the procedures for public comment. The following public speakers addressed the committee: Joe Senorski. With no other public speakers having timely signed up to speak, Chairman Dowell closed the public comment period.

**The Committee on Finance addressed the following one (1) item of which one (1) was passed**

**INTRODUCED DURING THE MAY 20, 2026 CITY COUNCIL MEETING**

- **A substitute ordinance authorizing the approval of the ownership transfer pursuant to the Chicago Metered Parking System Concession Agreement (SO2026-0025407)**
  - **Item number 1** on the on the agenda was explained by Corporation Counsel Mary Richardson-Lowry. Motion to accept the substitute was made by Alderman Mitts. Motion do pass was made by Alderman Beale. The item passed by a voice vote of all members present, with the exception of Aldermen Ervin and Hall who voted no on the item.

**SUBSTITUTE IN COMMITTEE 9/24/26**

**PASS COMMITTEE 9/24/26**

**DEFERRED AND PUBLISHED IN CITY COUNCIL 9/25/26**

**PASS CITY COUNCIL 9/29/26 – with the exception of Aldermen Ervin, Hall and Sigcho Lopez who voted no on the item**

A complete recap of the meeting can be found at <https://vimeo.com/1229670520>.

Chairman Dowell stated that there was no further business before the Committee and asked for a motion to adjourn the meeting. Alderman Moore moved to adjourn. The Committee on Finance meeting adjourned at 1:45 pm.

**Respectfully submitted by:**

A handwritten signature in blue ink that reads "Pat Dowell". The signature is written in a cursive, flowing style.

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**Pat Dowell, Chairman  
Committee on Finance**